



NOTICE OF MEETING

Pensions Committee

THURSDAY, 17TH SEPTEMBER, 2009 at 19:00 HRS - CIVIC CENTRE, HIGH ROAD,
WOOD GREEN, N22 8LE.

**PLEASE NOTE: THE ADVISOR WILL BRIEF ALL MEMBERS OF THE PENSIONS
COMMITTEE, PRIOR TO THE MEETING, AT 18:30HRS.**

MEMBERS: Councillors C. Harris (Chair), Thompson (Vice-Chair), Beacham, Mallett,
Wilson, Winskill and Cooke

IN ATTENDANCE: Howard Jones, Roger Melling, Earl Ramharacksingh and David Corran

AGENDA

1. **APOLOGIES FOR ABSENCE**
2. **URGENT BUSINESS**

The Chair will consider the admission of any late items of urgent business. Late items will be considered under the agenda item where they appear. New items will be considered under agenda item 13 for unrestricted items and item 16 for exempt items of urgent business.

3. DECLARATIONS OF INTEREST

A member with a personal interest in a matter who attends a meeting of the authority at which the matter is considered must disclose to that meeting the existence and nature of that interest at the commencement of that consideration, or when the interest becomes apparent.

A member with a personal interest in a matter also has a prejudicial interest in that matter if the interest is one which a member of the public with knowledge of the relevant facts would reasonably regard as so significant that it is likely to prejudice the member's judgement of the public interest and if this interest affects their financial position or the financial position of a person or body as described in paragraph 8 of the Code of Conduct and/or if it relates to the determining of any approval, consent, license, permission or registration in relation to them or any person or body described in paragraph 8 of the Code of Conduct.

4. MINUTES (PAGES 1 - 8)

To confirm and sign the minutes of the Pensions Committee meeting held on 18 June 2009.

5. AUDIT OF FINANCIAL STATEMENTS 2008/09 AND REPORT TO THOSE CHARGED WITH GOVERNANCE IN 2008/09

Report of Grant Thornton, the Council's appointed auditor of the Pension Fund.

6. QUARTERLY ASSET ALLOCATION REVIEW (PAGES 9 - 22)

Report of the Chief Financial Officer to include a report from the Fund's investment advisors, Hewitt's.

7. FUND PERFORMANCE REPORT (PAGES 23 - 40)

Report of the Chief Financial Officer to consider the latest investment performance data for the Pensions Fund and for each of the Fund's investment managers, to compare responsible investments information provided by our Fund Managers with that supplied by LAPFF and to report 2009/10 budget monitoring to the end of July 2009.

8. ATTENDANCE BY FUND MANAGERS

Attendance by Fund Managers for presentations and questions from Trustees, the Advisor to Trustees and the Chief Financial Officer.

8:00pm – Capital International

8:30pm – Fidelity

9. CONSULTATION DRAFT - 'LGPS - DELIVERING AFFORDABILITY, VIABILITY AND FAIRNESS' (PAGES 41 - 64)

Report of the Chief Financial Officer to formulate a response to the consultation draft.

10. FUND ADMINISTRATION REPORT (INCLUDING REVIEW OF AVC PROVIDERS) (PAGES 65 - 72)

Report of the Assistant Chief Executive, People and Organisational Development to consider regulatory changes affecting the administration of the Local Government Pension Scheme together with relevant issues covered in circulars issued by the Local Government Pensions Committee (LGPC) and Department for Communities and Local Government (DCLG).

11. CESSATION OF ADMISSION AGREEMENT WITH WORKFORCE FACILITIES LTD (PAGES 73 - 76)

Report of the Chief Financial Officer and Assistant Chief Executive, People and Organisational Development, to report on the funding position attributable to Workforce Facilities Ltd on their cessation as an admitted body to the Haringey Pension Fund at 7th May 2009.

12. ADMISSION AGREEMENT FOR EUROPA LTD (PAGES 77 - 80)

Report of the Chief Financial Officer and Assistant Chief Executive, People and Organisational Development to approve the admission of Europa Workspace Solutions Ltd as transferee admitted body participating in the Haringey Council Pension Fund from 8th April 2009.

13. NEW ITEMS OF URGENT BUSINESS

14. EXCLUSION OF THE PRESS AND PUBLIC

The following item is likely to be the subject of a motion to exclude the press and public from the meeting as it contains exempt information as defined in Section 100a of the Local Government Act 1972; namely information relating to the business or financial affairs of any particular person (including the Authority holding that information).

15. EXEMPT MINUTES (PAGES 81 - 82)

To confirm and sign the exempt minutes of the Pensions Committee meeting held on 18 June 2009.

16. ANY EXEMPT ITEMS OF URGENT BUSINESS

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Wednesday, 9 September 2009